CAPSTOCKS

Asset Reconstruction Company (India) Ltd IPO

Issue Date: 09 Sept 26– 11 Sept 26 Price Range: ₹ 132 to ₹ 139 Market Lot: 107 (based on upper band) Face Value: 10	Sector: Financial Location: Mumbai. Issue Size: ₹733

Incorporated in February 2002, Asset Reconstruction Company (India) Limited is an asset reconstruction company (ARC) engaged in acquiring stressed assets from banks and financial institutions and implementing resolution strategies to maximize recoveries and optimize the value of such assets. The Company received its certificate of registration from the Reserve Bank of India (RBI) to commence securitisation and asset reconstruction operations in August 2003 and is recognised as the first ARC incorporated in India.

The Company operates across three key business verticals—Corporate Loans, SME and Other Loans, and Retail Loans. It acquires single-credit and portfolio-based stressed secured and unsecured assets and deploys various resolution, restructuring, enforcement, settlement and collection strategies based on the nature of the underlying assets. Its operations generate revenue through fee income and investment income.

The Company has established relationships with a wide range of banks, financial institutions, NBFCs and housing finance companies, supporting its stressed asset acquisition business. It has also focused on expanding its presence in the retail loan segment and uses legal mechanisms, collection infrastructure and data analytics to support asset resolution and recovery.

As of March 31, 2026, the Company operated through 13 offices across 12 states, including Delhi, and had 206 permanent employees. Its operations are supported by registered valuers, collection agents and empanelled lawyers, providing capabilities across acquisition, valuation, resolution and collections.

Competitive Strengths

- Established nationwide operational network.
- Growing focus on the retail stressed assets segment.
- Strong relationships with banks and financial institutions.
- Track record of consistent financial and operational performance.
- India's first ARC with one of the largest assets under management.
- Expertise in acquiring stressed assets with increasing investment in security receipts.

- Ability to implement diverse resolution strategies and a robust collections framework.

.Objects of the Issue

- The Asset Reconstruction Co.(India) Ltd. IPO is a 100% Offer for Sale (OFS), so the company will not receive any funding and the entire IPO proceeds will go to the selling shareholders.

Asset Reconstruction Company (India) Ltd Financials

Asset Reconstruction Co.(India) Ltd.'s revenue increased by 26% and profit after tax (PAT) rose by 15% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	4460.85	3263.82	2795.34
Total Income	785.08	623.4	574.11
Profit After Tax	407.84	355.32	305.34
EBITDA	588.93	491.88	416.36
NET Worth	3079.39	2767.8	2462.51
Reserves and Surplus	2751.18	2439.19	2135.2
Total Borrowing	1205.5	305.93	149.95

Our Rating: (18 – Good)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		**18**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. The company is Catering to cyclical and volatile stressed asset management industry. Investors with medium-to-long-term view can subscribe Asset Reconstruction Company (India) Ltd IPO.

You can apply through Capstocks website EIPO link: https://kyc.capstocks.com/ipo

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com